

SDD ENTERPRISES, INC.

4332 CERRITOS AVE SUITE 207 LOS ALAMITOS, CA 90720

May 17, 2005

All Wellington Residents,

It appears that a rumor is going around the community that Wellington is for sale or has been sold and all residents will be asked to vacate the premises shortly. As the management company and owners of Wellington, I would like to comment on this false statement by stating that <u>Wellington</u> <u>unequivocally has not been for sale in the past, is not currently for sale, nor will it be put for sale in the future</u>. It is unfortunate to hear such salacious rumors because they are understandably unsettling to our residents. We realize that we cannot control what rumors circulate around the community but we can respond with the only thing we know: the absolute truth.

Regards,

Dexter Jenkins President S.D.D. Enterprises, Inc. December 10, 2007

To: All Wellington Estates Residents

From: Matthew Jenkins, Owner

There have been some concerns expressed lately about the future of Wellington Estates continuing to operate as a mobile home park. We have no interest in converting the property to commercial use. Our purpose in seeking commercial zoning is simply to be in conformity with the surrounding parcels. We will continue to operate Wellington Estates as a mobile home park. Thank you for your attention to this matter.

Matthew Jenkins OWNER Wellington Mobile Home Estates

Wellington Community Estates

Wellington Community Estates PM 41 Airport Road Arden, North Carolina 28704

County: Buncombe

To contact the broker for more details about this listing:

Contact Listing Broker



For Sale

Active

Primary Type:

Land

Commercial/Other (land)

Date Last Verified:

12/13/2007

Property ID:

15459553

Available Lots

Lot #

1

Price \$11,500,000 Price Per

(\$187,601.96/AC)

Lot Size

Lot Type

Status

61.30 AC Commercial/Other (land)

Maximum Contiguous:

187601 AC

Additional Photos



Property Aerial

Additional Information

Property Description:

Current use is mobile home park with 400 sites.

Location Description:

Located off of Airport Road in South Asheville. New development area including the adjoining future Super Wal-Mart. Other area developments including, Target Center, Best Buy, Lowe's, Ashley Home Furnishings, Marshall's, Office Max, Pets Mart, Old Navy and more!

Highlights

Wellington Estates MHP Community

- Well Located Near Asheville Airport
- Well Maintained by Long-term Retiring Ownership
- Near Major Commercial Development
- . Walmart Super Center Adjoining Property